

Recommendation 2

Calculation of Council Tax Requirement

Council Tax Base x Average Band D Council Tax

38,508.49 x £170.42 **£6,562,617**

Recommendation 3

Calculation of figures relating to sub sections (a) to (f)

	£	£	
Revenue Expenditure			
Gross revenue expenditure 2020/21 estimate	43,473,206		
<u>Add</u> Total town/parish precepts 2020/21	<u>2,736,359</u>		
		46,209,565	3(a)
Revenue Income			
<u>Less</u> Total income 2020/21 estimate (including contributions from reserves)	34,062,534		
<u>Less</u> Localised Business Rates (baseline funding level) including Rural Services Delivery Grant	2,336,055		
Business Rates Pooling Gain	225,000		
Business Rates - achieved over Baseline funding level	227,000		
<u>Less</u> Estimated surplus on Collection Fund in respect of Council Tax (SHDC share)	<u>60,000</u>		
		36,910,589	3(b)
Council Tax Requirement (including parish precepts)		9,298,976	3(c)
Band D Council Tax for District & Parish/town requirements			
Council Tax Requirement above	<u>9,298,976</u>		
Tax base	38,508.49	241.48	3(d)
Total Parish/Town Council Precepts (as per attached Appendix C)		2,736,359	3(e)
Band D Council Tax for District requirement			
Council Tax Requirement (excluding parish precepts)	<u>6,562,617</u>		
Tax base	38,508.49	170.42	3(f)

Recommendation 6

Comparison of Average Band D Council Tax

	2019/20	2020/21
Council tax requirement excluding parish precepts (£'s)	6,315,689	6,562,617
Council tax base	38,179.72	38,508.49
Average Band D equivalent (£'s)	165.42	170.42
Increase in average Band D council tax		3.02%